

**REPORT OF MONTHLY MEETING NO. 2014-01**

**HELD ON**

**THURSDAY, JANUARY 23, 2014**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
Invoices	Administrative and Investment Fees	9 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 17
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	18 - 25
Membership	Applications Change in Dates of Birth	26
Treasurer's Report	City Treasurer's Statement of Account As of 12/31/2013	27
<u>MISCELLANEOUS</u>		28 - 30
Public Comment	Other	
Legislation	- 2013 Trustee Training Approval - 2014 Signature Resolution - 2014 Actuarial Services Engagement Letter - 2014 Audit Services Engagement Letter - 2014 Legal Services Agreement	
Investments	- FOIA Update - Conceal Carry Policy - Old Business - Legal Update	
- Legislative Update		
- Performance Report(s)		
- Emerging Market Small Cap Manager Search Update		
- William Blair Presentation		
- Watchlist		
- Liquidity Needs		
- Investment Policy Review		
- Investment Policy Discussion		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 9:03 A.M. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, January 23, 2014.

The following were present:

Timothy G. Guest	President
Erin Keane	Ex-Officio Member (arrived 9:08 a.m.)
Stephanie D. Neely	Treasurer
Anthony C. Clancy	Recording Secretary (via teleconference)
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Michael Walsh	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Tess Toledo	Comptroller
Jane Tessaro	Benefits Manager
Kathy Schanding	Staff Actuary
Stacey Ruffolo	Project Coordinator
Nadia Oumata	Financial Analyst
Jeremy Fine	Deputy Comptroller (Proxy for City Comptroller)
Thomas Latzke	Deputy Treasurer (Proxy for the Treasurer)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Ed Rozell	Loop Capital
Joe Notaro	IBEW Local 9
Neil Capps	Marquette Associates
Tom Salemy	Marquette Associates
John McLaughlin	William Blair
Rob Lanphier	William Blair
Pat Quinn	William Blair

Absent:

Brian Wrubel	Marquette Associates
--------------	----------------------

## **SECRETARY'S REPORT**

Mr. McMahon motioned that the Minutes of Meeting No. 2013-12 be approved as submitted. Seconded Ms. Neely. Carried: Ayes- Mr. Guest, Mr. Fine, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

Ms. Neely motioned that the Executive Session Minutes of Meeting(s) No. 2013-12 (2) be approved as submitted. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Mr. Fine, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
BABICH, LAWRENCE	NEW ANNUITANT	\$262.06
BENHAM, SHERI	NEW WIDOW ANNUITANT	\$15.34
BIMMERLE, JOHN	NEW ANNUITANT	\$77.42
BOBBA, VIJAYA	NEW ANNUITANT	\$18.33
CHIRAYIL, JOHN	NEW ANNUITANT	\$610.56
DORTY, EARL	NEW ANNUITANT	\$18.90
EDWARD, SUSAMMA	NEW ANNUITANT	\$38.48
GILLUM, JAMES	NEW ANNUITANT	\$17.06
HICKS, SABRINA	NEW ANNUITANT	\$46.78
LINDSEY, LUCINDA	PAYROLL ADJUSTMENT	\$12.59
LOPEZ, EVANGELINA	NEW ANNUITANT	\$14.38
ORRICO, CAROLE	NEW ANNUITANT	\$18.77
REDMOND, DENNIS	NEW WIDOW ANNUITANT	\$6.67
RODRIGUEZ, RICHARD	NEW ANNUITANT	\$184.46
SAGAY, JEMINY	PAYROLL ADJUSTMENT	\$23.79
SARCINELLA, JACK	PAYROLL ADJUSTMENT	\$295.11
THOMAS, SHIBU	PAYROLL ADJUSTMENT	\$18.64
WOODS, RUBY	NEW ANNUITANT	\$11.22
ZAGOTTA, JOSEPH	NEW WIDOW ANNUITANT	\$48.95
ZAYAS, ISMAEL	NEW ANNUITANT	\$125.33
<b>Total Refund a/c errors in deduction</b>	<b>20 Case(s)</b>	<b>\$1,864.84</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**20 Case(s)                      \$1,864.84**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ADEKALE, DAVID	11/05/2013	\$7,083.64	Hold
ALLEN, PYEISHA	11/01/2013	\$9,358.78	
BLINN, MARGUERITE	09/27/2008	\$38,214.34	Hold
BOLDEN, LAWRENCE	09/25/2012	\$13,692.42	
BORZECKI-EGUIA, JANE	11/19/2013	\$9,342.67	Hold
BROIDA, DENISHA	08/09/2013	\$2,756.77	
CARREON, VERONICA	12/09/2013	\$21,622.30	
CASARA, CHERISE	06/25/2008	\$372.16	
CHANDLER, KELLIE	02/26/2011	\$52,471.02	Hold A:39, S:15.5
CHAVEZ, MARIELA	05/03/2013	\$2,012.25	
COOPER, KELLY	08/30/2013	\$33,125.18	
CORTEZ, BARBARALYN	12/04/2013	\$13,645.70	Hold
COUSETT, NISHAMIA	08/18/2013	\$2,360.50	Hold
DABROWSKI, NORA	08/31/2010	\$11,153.54	
FARMER-JONES, INGRID	06/29/2012	\$23,013.87	Hold
FITE, DANISHA	11/26/2013	\$7,401.64	Hold
FULLMAN, JOHN	12/06/2013	\$3,863.08	
GALARZA, JOSE	10/18/2011	\$47,648.65	
GARCIA-SOTO, CONSUELO	07/09/2013	\$50,429.68	Hold A:38, S:15
GATHINGS, UNIQUE	11/21/2013	\$3,550.89	Hold
GERARDI, MONICA	08/07/2013	\$12,741.26	
GERMAN, JASMINE	10/15/2013	\$13,997.93	
GOMBARCZYK, EVELINA	08/16/2011	\$15,519.89	
GUILFORD, MATTHEW	07/29/2011	\$34,467.91	
HAFERMANN, KELLY	11/29/2013	\$28,322.83	
HAYES, KEVIN	06/30/2013	\$4,831.25	Hold
HAYNES, REGINALD	08/09/2013	\$27,977.75	
HENRY, KARL	11/22/2013	\$13,816.42	Hold
HERRERA, GISELDA	06/29/2012	\$34,854.51	Hold
HILLSMAN, DEANNE	12/13/2013	\$11,609.39	Hold
HOGAN, LORETTA	06/30/2013	\$64,815.65	A:52, S:26
HUHR, SUNWHE	10/31/2013	\$37,740.94	
HUNTER, MICHAEL	08/02/2012	\$77,545.72	A:44, S:15.5
JAMES-WASH, CRYSTAL	06/30/2013	\$8,296.81	Hold
JANSSEN, CORALIE	10/04/2013	\$13,338.01	
KELLY, EUNICE	11/06/2009	\$34,311.90	
LIMONEZ, GABRIEL	10/14/2013	\$5,289.05	Hold
MEADORS, SHAUN	10/31/2013	\$4,534.08	Hold
MILLOY, EARL	06/28/2010	\$29,032.20	
MORGAN, CHEYENNE	09/28/2013	\$825.81	
PERRILLOUX, INDRIA	08/09/2000	\$17.09	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
REYES, ROBERTO	08/03/2010	\$12,885.56	
RICH, MATTHEW	12/03/2013	\$13,408.04	Hold
RICHARDSON, EBONY	06/30/2013	\$31,332.98	Hold
RODRIGUEZ, EVANGELINA	11/26/2013	\$48,789.17	Hold
ROJAS, RAUL	11/20/2013	\$3,368.82	Hold
SARCINELLA, JACK	11/19/2013	\$110,024.22	A:44, S:15
SEPPANEN, HANNAH	09/25/2013	\$144.17	
SHORTER-JOHNSON, TIFFANY	10/20/2009	\$14,428.31	
SOMERVILLE, CURTIS	10/31/2013	\$2,570.52	Hold
STEWART, MATTHEW	12/06/2013	\$49,510.85	
TALMADGE, TRACY	04/22/2013	\$190.82	
THOMAS, SHIBU	10/11/2013	\$48,339.95	
TOBIN, MALACHY	06/13/2013	\$52,192.92	A:34, S:8.5
VELEZ, ADRIAN	11/22/2013	\$17,302.72	Hold
WALKER, ASHLEY	12/13/2013	\$9,217.55	
WHITE, PORSCHA	10/29/2013	\$8,378.44	Hold
WILLIAMS-FRANKLIN, CHARMION	07/30/2011	\$3,738.91	Hold
WILLIFORD, STACEY	10/31/2013	\$6,429.28	Hold
WOOD, CAROLE	08/28/2010	\$54,324.17	A:38, S:6.5
YBARRA, DENISE	12/15/2013	\$7,732.23	
ZAVALA, DOMINGA	02/07/2004	\$8,985.40	Hold

## **TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

**62 Case(s)**

**\$1,330,300.51**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
JIMERSON, JOYCE	09/07/2013	DesBen	\$16,588.90
MACK, ELIZABETH	10/04/2013	DesBen (1/4)	\$15,491.44
RAMIREZ, JOSE	11/22/2013	DesBen (2/2)	\$22,581.32
SAGAY, JEMINY	10/11/2011	Child (3/3)	\$163,711.35
VAZQUEZ, EDIA	11/05/2010	DesBen (1/4)	\$103.70
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>5 Case(s)</b>	<b>\$218,476.71</b>

## REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
PASSMORE, BEVERLY	09/25/2013	DesBen (3/3)	\$3,075.54
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>		<b>1 Case(s)</b>	<b>\$3,075.54</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
EDWARDS, JOHN	09/20/2013	\$23,209.91	Hold
GARCIA, MARIA	11/20/2013	\$18,792.96	Hold
JOHNSON, LONNIE	11/22/2013	\$39,886.22	Hold
JORDAN-JONES, SABRINA	12/08/2013	\$50,195.37	Hold
LINDSEY, LUCINDA	10/09/2013	\$14,879.11	Hold
RUGGIERO, SALVATORE	12/09/2013	\$5,215.31	
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>6 Case(s)</b>	<b>\$152,178.88</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
AMOS, YVONNE	01/31/2013	\$47.27
CAMACHO, GLADYS	12/01/2013	\$17,109.71
CARDENAS, FRANK	12/12/2013	\$9,882.25
DARJEAN, MARY	08/25/2013	\$6,315.34
DAVIS, JACQUELINE	12/22/2013	\$6,999.28
DILLARD, MATTIE	06/01/2013	\$462.93
DURKIN, MICHAEL	12/01/2013	\$1,648.28
GILCHRIST, BEVERLY	12/01/2013	\$25,055.73
GRIFFIN, ITA	07/02/2013	\$4,409.81

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HARRIS, KAREN	12/20/2013	\$15,367.51
HART, LOIS	12/01/2013	\$6,666.89
HAYWOOD, PATRICIA	12/01/2013	\$13,241.64
HOPKINS, DOLORES	12/02/2013	\$21,851.31
JORDAN, GRISELDA	12/14/2013	\$4,065.78
LEWIS, DONNA	12/01/2013	\$42,160.89
LOVE, HATTIE	12/01/2013	\$5,380.01
O'DONNELL, CAROL	12/01/2013	\$10,403.24
ORRICO, CAROLE	12/01/2013	\$35,772.38
PORTER, JEAN	10/05/2013	\$4,079.38
RICHARDS, CAROLYN	12/01/2013	\$21,168.13
RODRIGUEZ, RICHARD	11/30/2013	\$38,736.67
SCALES, CHERIE	12/01/2013	\$35,443.43
SLOAN, SHEILA	12/01/2013	\$16,576.77
TEAMER, JE TAUN	08/25/2013	\$12,571.45
VALDIVIESO, FRANKLIN	12/01/2013	\$30,889.24
WEDDINGTON, DOROTHY	12/01/2013	\$34,376.68
WHITEHEAD, PHYLLIS	12/17/2013	\$11,305.37
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)</b>	<b>27 Case(s)</b>	<b>\$431,987.37</b>

## 1/2 % REFUNDS TO NEW ANNUITANTS

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
HORNE, BARBARA	10/25/2012	\$173.01
<b>Total 1/2 % REFUNDS TO NEW ANNUITANTS</b>	<b>1 Case(s)</b>	<b>\$173.01</b>

**TOTAL REFUNDS** **\$2,138,056.86**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

### ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Mr. McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## ADMINISTRATIVE & OPERATING DISBURSEMENTS

### PERSONNEL:

Salaries & Wages - Regular	\$ 224,142.79		
Salaries & Wages - Part-Time	<u>2,953.67</u>	\$	227,096.46

### Employee Insurance & Benefits:

Employee Medical Insurance	\$ 87,477.41		
Employee Cost	<u>(3,625.74)</u>	83,851.67	
Retiree Health Insurance	16,373.96		
MEAB Retiree Cost	<u>(5,336.86)</u>	<u>11,037.10</u>	94,888.77

### TOTAL PERSONNEL

321,985.23

### PROFESSIONAL SERVICES:

#### Actuarial Services:

Laborers' Annuity & Benefit Fund of Chicago			
12/13/13, Inv#3rd Qtr Re: Katherine Schanding	18,191.08		
12/16/13, Inv#4th Qtr Re: Katherine Schanding	<u>18,182.59</u>		36,373.67

#### Legal Advisory Services:

Burke Burns & Pinelli, Ltd.: Legal services			
12/20/13, Inv#17451, 11/01/13 - 11/25/13	5,257.25 *		
12/20/13, Inv#17453, 11/13/13 - 11/22/13	<u>1,315.00 *</u>		6,572.25

#### Other Consulting Services:

Terence P Sullivan, Medical consulting, 12/13	3,980.86		
Robert S Molaro & Associates, Legislative Liaison, 11/13	1,433.41		
Vedder Price P.C., IRS Determination Letter:			
11/20/13, Inv#484872	811.00		
Xerillion Corporation, 11/30/13, Inv#11359, Network support - onsite	<u>1,040.00</u>		7,265.27
ADP, Inc.:			
Payroll processing charges for PPE 11/22/13	213.61		
Payroll processing charges for PPE 12/06/13	213.61		
WI state processing charges, 11/30/13	7.30		
Time & Attendance - 11/09/13 - 12/09/13 (51 EEs)	242.25		
Workforce Now Essential HR - 11/07/13 - 12/05/13 (52 EEs)	<u>114.40</u>		791.17

### TOTAL PROFESSIONAL SERVICES

51,002.36

### COMMUNICATIONS EXPENSES:

#### Postage:

Postmaster, Mailing of 2014 Benefit Advice	8,934.59		
Purchase Power, 11/11/13, Postage meter refill	76.00		
United States Postal Service, 12/13, Regular Postage - meter account	<u>1,700.00</u>	10,710.59	
US Messenger & Logistics, Inc., 11/30/13, Inv#3234-21734			
services from 11/01/13 - 11/27/13	<u>42.80</u>		10,753.39

#### Telephone & Communications:

ShoreTel:			
11/01/13, Inv#0266536, Phone system, 12/13	2,475.75		
12/01/13, Inv#0273929, Phone system, 01/14	<u>2,473.80</u>	4,949.55	

\*2013 accrual

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

## Report for Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

Cook Co. Pension: 11/30/13, Inv#IV362 - DR Site			
Telephone	\$	27.13	
Data Connection		210.17	
Internet		337.44	\$ 574.74
<hr/>			
Verizon Financial Services LLC, Data Connection - Dr Site			
12/10/13, Inv#62075345			323.39
XO Comm, 12/01/13, Inv#47744915, Internet - Onsite			452.90
Business Continuity - Managers Cell Phone Reimbursement for			
December		390.00	\$ 6,690.58
<hr/>			
<b>TOTAL COMMUNICATIONS EXPENSES</b>			<b>17,443.97</b>
<b>OTHER OPERATING EXPENSES:</b>			
<b>Rental &amp; Utilities:</b>			
Hines REIT 321 N. Clark St. LLC, 12/13 rent		46,392.80	
Cook Co. Pension, 11/30/13, Inv#IV362, Rent 12/13 - DR site		1,020.80	47,413.60
<hr/>			
<b>Utilities:</b>			
ComEd, 12/04/13, Services from 11/01/13 - 12/03/13		652.24	
Cook Co. Pension: 11/30/13, Inv#IV362, Electricity - DR Site		103.41	48,169.25
<hr/>			
<b>Contractual Services:</b>			
Iron Mountain, Inv#HZU4817, 12/13 Storage charges		612.73	
Federal Companies, Inv#836814, 12/13 Storage charges		801.67	1,414.40
<hr/>			
<b>Dues &amp; Subscriptions:</b>			
Laborers' Annuity & Benefit Fund of Chicago:			
12/16/13, Inv#4th Qtr, The American Academy of			
Actuaries re: 2014 membership			152.50
<b>Equipment Rental &amp; Maintenance:</b>			
Purchase Power:			
11/11/13, Inv#0000510630, Quarterly billing for postage			
meter rental 12/16/13 - 03/15/14			375.00
<b>Repairs &amp; Maintenance - Office:</b>			
Coolastic, Inc., Labor cost to service lunchroom appliances		130.00	
Office Maintenance Supplies - 1 key		(3.00)	
Petty Cash Fund, Office Maintenance Supplies		3.28	130.28
<hr/>			
<b>Travel Expenses - Conferences &amp; Others:</b>			
Laborers' Annuity & Benefit Fund of Chicago:			
12/16/13, Inv#4th Qtr, Registration fee for Katherine			
Schanding to attend the Actuarial conf to be held in			
Washington, DC on 03/23/14 - 03/26/14			560.00
<b>Materials &amp; Supplies - Equipment:</b>			
First Choice, 12/17/13, Inv#296220, Lunchroom supplies		147.63	
First Choice, 12/17/13, Inv#296220, Boardroom supplies		36.83	184.46
<hr/>			
<b>Computer/Technical Supplies:</b>			
Proceeds Re: In-house obsolete computer sale		(150.00)	
Zones, 12/10/13, Inv#S34980310101, 10 Toners		2,470.14	
Petty Cash Fund, Computer Supplies		7.03	
CDW Government:			
11/27/13, Inv#HJ75680, WatchGuard software 3yr		1,471.93	3,799.10
<hr/>			

\*2013 accrual

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

## Report for Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

### Miscellaneous Expense:

12/13, Qildro & Subpoena Fees:		\$	(345.99)	
Petty Cash Replenishment			58.04	
Alonti Café & Catering, 11/25/13, Board Room Supplies	\$	169.00		
Stacey Ruffolo, 12/19/13, Boardroom supplies		212.09	381.09	
Standard Parking, Discounted parking passes issued to trustees			<u>360.00</u>	\$ 453.14

### TOTAL OTHER OPERATING EXPENSES

55,238.13

### TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT FEES

445,669.69

### INVESTMENT EXPENSES:

#### Investment Management Fees:

Earnest Partners, LLC, Services for the quarter ending 12/31/13		<u>129,237.60</u>	*	
<b>Investment Management Fees</b>				129,237.60

#### Investment Advisory Services:

Marquette Associates, Services for the quarter ending 12/31/13		<u>72,500.00</u>	*	
<b>Investment Advisory Services</b>				72,500.00

#### Investment Legal Services:

Burke Burns & Pinelli, Ltd.:				
12/20/13, Inv#17452, Service period 11/20/13			190.00	*
Seitz Ross Aronstam & Moritz LLP:				
01/02/14, Inv#2873, Service period 11/27/13 - 12/23/13			<u>214.64</u>	*
<b>Investment Legal Services</b>				404.64

### TOTAL INVESTMENT EXPENSES

\$ 202,142.24

### TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS

\$ 647,811.93

Mr. Clancy moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Keane.

Carried: Ayes - Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
AKSAMITOWSKI, JOSEPH W	C	MTD	12/01/2013	\$1,919.00	\$1,120.81	
ALVARADO, GABRIEL	C	POOL MTD	12/01/2013	\$1,141.85	\$654.02	R
BABICH, LAWRENCE A	C	ELEC MECH	12/01/2013	\$5,321.85	\$2,910.25	
BARRAZA, EDDIE A	B	PORTER	08/10/2013	\$970.82	\$800.00	
BIMMERLE, JOHN J	C	FOREMAN ELEC MECH	11/30/2013	\$6,106.53	\$3,848.65	
BOBBA, VIJAYA S	C	ASST PROGRAM DIR	12/01/2013	\$5,340.46	\$2,670.23	
BOGACKI, EDWIN	C	ADMIN SERV OFFICER II	12/01/2013	\$2,141.79	\$1,070.90	R
CAMACHO, GLADYS	C	WINDOW WASHER	12/01/2013	\$2,165.72	N/A	
CAMODECA, SALVATORE	B	WATCHMAN	11/17/2013	\$850.00	\$800.00	
CARDENAS, FRANK	C	AIRPT GR TRANSP MONITOR	12/12/2013	\$1,080.58	N/A	
CHIRAYIL, JOHN L	C	OPER ENG GROUP A	12/01/2013	\$4,487.79	\$2,758.50	
DARJEAN, MARY A	B	CWA	08/25/2013	\$1,060.52	N/A	
DAVIS, JACQUELINE	B	TEACHER ASST	12/22/2013	\$835.90	N/A	S
DILLARD, MATTIE J	B	SCH SECURITY ASST	06/01/2013	\$98.44	N/A	RS
DORTY, EARL	B	CUST WKR	12/01/2013	\$2,444.03	\$1,787.92	
DUNCAN-BRICE, JENNIFER	C	DEPUTY CORP COUNSEL	08/01/2011	\$515.62	\$257.81	RS
DURKIN, MICHAEL T	C	CROSSING GUARD	12/01/2013	\$850.00	N/A	
EDWARD, SUSAMMA	B	CUST WKR	06/15/2013	\$1,004.33	\$800.00	
EDWARDS, MYRON C	B	ENG CUST GR II	11/16/2013	\$3,301.70	\$1,650.85	B
EVANS, MARGIE R	B	TEACHER ASST	12/01/2013	\$1,093.15	\$800.00	
GILCHRIST, BEVERLY	C	DETENTION AIDE	12/01/2013	\$4,743.40	N/A	
GILLUM, JAMES	C	MTD	12/01/2013	\$3,221.18	\$1,725.27	
GOINS, RENEE	B	SCH CLERK I	11/30/2013	\$2,297.14	\$1,148.57	
GRESHAM, YVETTE	B	TEACHER ASST	12/16/2013	\$1,388.15	\$800.00	
GRIFFIN, ITA B	B	COOK III	07/02/2013	\$850.00	N/A	
GRIGGS, ERIC J	C	CHIEF PROCURE OFFICER	06/13/2013	\$4,188.16	\$1,879.44	R
HARRIS, KAREN	B	CWA	12/20/2013	\$2,090.40	N/A	
HART, LOIS E	C	CHIEF VOUCHER EXPEDITER	12/01/2013	\$479.44	N/A	S
HARVEY, GENE P	B	SCH SECURITY OFFICER	12/16/2013	\$932.67	N/A	X
HAYWOOD, PATRICIA A	B	LUNCHRM MGR	12/01/2013	\$2,938.72	N/A	
HICKS, SABRINA R	C	COORD SPEC PROJ	12/23/2013	\$4,281.47	\$2,260.98	
HLAVIK, PATRICIA A	B	LRA	12/01/2013	\$850.00	\$568.01	
HOPKINS, DOLORES L	B	SCH CLERK I	12/02/2013	\$3,570.83	N/A	B
HORNE, BARBARA	C	CROSSING GUARD	10/25/2012	\$100.00	\$100.00	ST
JOHNSON, YOLANDA	B	SCH CLERK I	09/14/2013	\$2,040.32	\$1,035.42	
JORDAN, GRISELDA	B	COOK III	12/14/2013	\$850.00	N/A	
KARSON, JOSEPH S	C	COORD ECON DEV	12/01/2013	\$6,626.81	\$3,313.40	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
KHAN, ZILLE A	C	CIVIL ENG	12/16/2013	\$984.80	\$360.68	R
KIJAK, MARY	B	TEACHER ASST	12/01/2013	\$1,243.68	\$800.00	
LAKOMIAK, RONALD J	B	ENG CUST GR II	12/01/2013	\$5,608.74	\$2,804.37	
LEWIS, DONNA K	C	DIR OF ADMIN II	12/01/2013	\$6,429.46	N/A	
LOPEZ, EVANGELINA S	B	TEACHER ASST	12/09/2013	\$1,174.94	\$800.00	
LOVE, HATTIE P	C	CLERK III	12/01/2013	\$972.00	N/A	
LUMP, TONI B	C	CROSSING GUARD	12/01/2013	\$1,192.95	\$783.26	
MAMROTH, ROBERT C	B	MGR OF AUDITING	12/23/2013	\$3,341.34	\$2,007.99	
MARTIN, MARY A	B	LRA	07/19/2013	\$1,004.01	\$800.00	
MARTINEZ, ANNA	C	CROSSING GUARD	11/15/2013	\$850.00	\$636.00	
MATTHEWS, DARLENE	C	CROSSING GUARD	11/27/2013	\$850.00	\$607.38	
MISON, CHERYL A	B	SCH HEALTH AIDE	11/20/2013	\$971.57	N/A	RX
MPISTOLARIDES, CAROL A	C	CROSSING GUARD	12/01/2013	\$850.00	\$607.38	
O'DONNELL, CAROL M	B	LUNCHRM MGR	12/01/2013	\$1,732.75	N/A	
OROURKE, WILLIAM J	B	ENG CUST GR II	11/16/2013	\$5,230.22	\$2,615.11	
ORRICO, CAROLE B	C	COORD SPEC PROJ	12/01/2013	\$6,039.79	N/A	
OWENS, CLAYTON	B	ENG CUST GR IV	11/16/2013	\$6,460.35	\$3,230.18	
PAGONE, CAROL A	B	TEACHER ASST	06/30/2013	\$775.02	\$387.51	RS
PORTER, JEAN	B	SCH BUS AIDE	10/05/2013	\$534.12	N/A	A
PULGAR, HEBERTO A	B	PORTER	12/01/2013	\$850.00	\$800.00	
QUINN, BLAINE	C	HUMAN SERVICE WKR	12/01/2013	\$3,163.53	\$1,581.76	
RICHARDS, CAROLYN T	C	TIMEKEEPER	12/01/2013	\$4,012.20	N/A	
ROBINSON, SHIRLEY A	B	TEACHER ASST	10/31/2013	\$868.12	\$800.00	
RODRIGUEZ, RICHARD	C	AUTOMOTIVE PAINTER	11/30/2013	\$5,448.56	N/A	
ROUNDS, DENNIS	B	ENG CUST GR II	11/16/2013	\$3,628.72	\$1,655.60	
SCALES, CHERIE	C	CITY PLANNER IV	12/01/2013	\$5,221.63	N/A	
SLOAN, SHEILA M	C	SR DATA ENTRY OPER	12/01/2013	\$2,634.00	N/A	B
SOBOLEWSKI, KRISTINE L	C	CROSSING GUARD	12/01/2013	\$850.00	\$637.20	
SOTO, JAMES M	B	ENG CUST GR IV	12/01/2013	\$5,148.75	\$2,574.38	
STOKES, JERRY	B	CUST WKR	10/12/2011	\$2,014.34	\$1,032.77	
TEAMER, JE TAUN L	B	SPECIAL ED CLASS ASST II	08/25/2013	\$2,160.43	N/A	
TORRES, DORIS J	B	SCH CLERK I	12/27/2013	\$1,658.11	\$882.99	
VALDIVIESO, FRANKLIN G	C	ACCT IV	12/01/2013	\$4,894.40	N/A	
WASHINGTON, RUTH	B	TEACHER ASST	12/14/2013	\$1,872.15	\$1,350.30	
WEDDINGTON, DOROTHY J	C	ASST TO THE COMM	12/01/2013	\$5,394.40	N/A	
WHITEHEAD, PHYLLIS D	B	SPECIAL NEEDS ASST	12/17/2013	\$1,293.51	N/A	
WOODS, RUBY L	C	REFUSE COLLECT COORD	11/01/2013	\$3,832.32	\$1,916.16	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
				<u>Employee</u>	<u>Spouse</u>	
ZAYAS, ISMAEL	C	MOBILE UNIT OPER	12/16/2013	\$1,334.74	\$800.00	
<b>Total Employee Annuities</b>		<b>75 Case(s)</b>		<b>\$186,704.42</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BENHAM, SHERI	C	STAFF ASST	12/13/2013	\$1,265.52	Death	
BERMEJO, MIRIAM	B	LRA	12/06/2013	\$562.42	Death	
BOCLAIR, TAYLOR	C	MTD	11/22/2013	\$1,925.47	Death	
CAMERON, LEO	C	MTD	09/19/2013	\$2,108.97	Death	
CAPPOS, GUST	C	HEALTH CODE ENF INSP	11/24/2013	\$800.00	Death	
CONFORTI, ALBERT	C	MTD	10/29/2013	\$1,157.28	Death	
DANILUK, LEONARD	B	MTD	11/12/2013	\$1,298.92	Death	
DONLEY, LORNA	C	LIBRARIAN I	12/02/2013	\$800.00	Death	
DUFF, JOHN	C	COMMISSIONER	10/02/2013	\$662.13	Death	S
FLEMING, CORNELIA	B	TEACHER ASST	11/25/2013	\$802.58	Death	
GALLO, BENJAMIN	B	CUST WKR	10/08/2013	\$800.00	Death	
GALLUZZO, SALVATORE	C	MTD FOREMAN	12/25/2012	\$1,897.44	Death	
HUDSON, CYNTHIA	C	CROSSING GUARD	11/24/2013	\$746.15	Death	
JACKSON, THOMAS	B	CUSTODIAN	12/03/2013	\$973.06	Death	
KROPIDLOWSKI, THOMAS	C	DIR ADMINISTRATION	11/17/2013	\$2,443.79	Death	
LARMAY, WILFRED	B	CUST GR IV	12/03/2013	\$2,347.06	Death	
LINEAR, JAMES	C	CUST WKR	11/21/2013	\$800.00	Death	
MCMANUS, THOMAS	C	ASST GEN SUPER WATER DIST	11/29/2013	\$1,399.56	Death	
MONTALVO, CARMEN	B	LRA	10/20/2013	\$343.38	Death	S
MUSTARI, PAUL	C	PAINTER	11/23/2013	\$1,898.96	Death	R
REDMOND, DENNIS	C	COORD PLANNER II	11/22/2013	\$2,437.89	Death	
WALTON, RICHARD	C	CLERK III	10/01/2013	\$1,501.30	Death	
ZAGOTTA, JOSEPH	C	MTD	12/18/2013	\$800.00	Death	
ZBORIL, HAROLD	C	SHIFT MGR BIS	11/25/2013	\$2,941.13	Death	
<b>Total Spouse Annuities</b>		<b>24 Case(s)</b>		<b>\$32,713.01</b>		

## Child(ren) Annuities

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ZAGOTTA, JOSEPH	C	12/18/2013	\$220.00	04/2029	
ZAGOTTA, JOSEPH	C	12/18/2013	\$220.00	09/2027	
<b>Total Child(ren) Annuities</b>		<b>2 Case(s)</b>		<b>\$440.00</b>	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Former Employee Name</u>	<u>ER</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>ER</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
				<u>Employee</u>	<u>Spouse/Child</u>	
BROWNE, RONALD W	B	Change in FAS	06/17/2012	\$760.48	\$415.62	ORG
				\$788.70	\$415.62	ADJ
EAP, SATTHA N	B	Change in FAS	06/17/2012	\$1,715.73	\$857.86	ORG
				\$1,870.46	\$935.23	ADJ
MASON, MELVA	B	Change in FAS	06/17/2012	\$382.33	\$191.16	ORG
				\$393.39	\$196.70	ADJ
RAIMONDI, MARY ANN	B	Payment for Addl Service	09/05/2013	N/A	\$2,244.22	ORG
				N/A	\$2,671.70	ADJ
RASUL, NOREEN L	C	Change in FAS	07/01/2013	\$1,475.81	N/A	ORG
				\$1,477.31	N/A	ADJ
RODRIGUEZ, MARIA J	C	Change in FAS	07/03/2011	\$407.93	N/A	ORG
			07/02/2011	\$428.41	N/A	ADJ
STOCKSTELL, MARLENE	B	Change in FAS	07/01/2013	\$256.88	N/A	ORG
			06/02/2013	\$258.97	N/A	ADJ
THOMPSON, DONALD M	C	Correction to Service	10/01/2013	\$4,405.75	\$2,202.88	ORG
				\$4,487.34	\$2,243.67	ADJ

**Total Adjusted Annuities                      8 Case(s)**

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Mr. Clancy. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BYRNE, JOSEPH M	STS & SAN	12/18/12		12/20/12	\$192.76	
DROZD, JOHN T	TRANS	11/11/13	03/01/14		\$197.03	1
DURANT, PATRICIA B	WATER	10/02/13		11/15/13	\$175.71	
GABELLINI, JOSEPH A	AVIATION	10/11/12	10/01/14		\$170.96	
GREEN, KEVIN P	WATER	10/14/13	04/01/14		\$158.14	
HAMMOND, DARRYL L	BE	09/25/12		10/27/12	\$92.83	
HOLT, PAUL H	BE	04/25/12		03/20/13	\$114.49	
LOPEZ, OSCAR E	WATER	07/09/13	04/01/14		\$197.03	
O REILLY, THOMAS E	STS & SAN	11/22/13	06/01/14		\$144.67	
THOMPSON, GREGORY	BE	10/10/13	02/01/14		\$174.60	
TORRES, MICHAEL A	WATER	01/14/13		06/15/13	\$182.88	4
VULICH, FRANK	WATER	12/03/13	04/01/14		\$197.03	
WALKER, LEVI	STS & SAN	09/05/13		10/04/13	\$144.67	
<b>Total DUTY DISABILITY</b>		<b>13 Case(s)</b>			<b>\$2,142.80</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

## ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
AHMED, HAROON M	HEALTH	11/01/13		11/25/13	\$112.16
ALLEN, LA SHAWNDA	FINANCE	11/24/13	02/01/14		\$72.25
ARCHAMBAULT, JOSEPH	STS & SAN	10/26/13		12/22/13	\$96.45
BARONE, DAVID J	POLICE	01/06/14	04/01/14		\$59.92
CAXTON-IDOWU, STEPHEN O	HEALTH	01/12/14	03/01/14		\$66.89
DAWSON, ROCEIAL	CPL	12/15/13	07/01/14		\$52.14
DURKIN, DIANNA C	STS & SAN	12/16/13		01/09/14	\$96.45
ELLERMANN, LISA M	AVIATION	12/02/13		12/15/13	\$96.45
GRAY, ALICE	POLICE	11/21/13	06/01/14		\$59.92
HOLMES-SMITH, BETTIE J	BE	06/01/13	04/01/14		\$64.35
		(Less 2 days)			
MCINTOSH, VALETA M	BE	11/21/13	06/01/14		\$57.07
		(Less 5 days)			
MINUED, DINAH	POLICE	11/08/13		12/27/13	\$51.65
SENTENO, DAVID	STS & SAN	01/06/14	02/01/14		\$96.45
SHARP, LOUBIRTHA	BE	12/01/13	05/01/14		\$21.34
		(Less 8 days)			
SISTON, ALICIA M	HEALTH	10/26/13		10/27/13	\$124.24
SLIWKA, DONNA M	BE	09/27/12	12/01/14		\$36.06
		(Less 2 days)			
SUTTON, ERMA	AVIATION	12/15/13		12/29/13	\$96.45
TOMPKINS, SCOTT L	AVIATION	11/22/13	03/01/14		\$116.11
WALZ, LOU ANNE	OEMC	12/29/13	06/01/14		\$103.18
<b>Total ORDINARY DISABILITY</b>		<b>19 Case(s)</b>			<b>\$1,479.53</b>

Mr. McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Keane. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALLEGRINI, NICK	TRANS	02/16/10	01/01/15	MMI	\$187.41	
ANDERSEN, WALTER J	STS & SAN	04/19/13	07/01/14	MED	\$144.67	2
BERTUCCI, JOHN A	TRANS	09/01/10	12/01/14	MED	\$192.76	
BROWN, MARY L	FINANCE	10/09/13	04/01/14	SPE	\$106.82	1
CASTILLO, ROBERTO J	STS & SAN	03/01/13	01/02/14	REL	\$144.67	
CHAMBERS, KEITH S	WATER	07/12/13	03/01/14	MED	\$201.43	
ELLIOTT, VANESSA	HEALTH	05/29/13	06/01/14	SPE	\$144.67	1
FUENTES, VICTOR A	TRANS	05/10/12	05/01/14	MED	\$139.50	
GANNON, MICHAEL	AVIATION	01/03/01	12/01/14	MED	\$109.41	
GAUTREAUX, KEVIN R	TRANS	06/19/13	05/01/14	MED	\$185.28	
GIL, GEORGE L	STS & SAN	03/26/09	04/01/14	MED	\$164.98	
HALKO, DELIA	GEN SERV	11/15/12	01/01/15	MED	\$90.22	
JAMES, DESMOND E	FINANCE	01/17/13	06/01/14	MED	\$116.89	1
JOINER, KELLY A	IPRA	08/01/07	12/01/14	MED	\$134.84	
LAUGHLIN, PATRICK	WATER	04/05/13	06/01/14	MED	\$173.86	2
MC KENNIE, ISADORE	GEN SERV	10/31/12	12/01/14	MED	\$81.08	
MERKEL, DANIEL P	GEN SERV	08/01/12	06/01/14	MED	\$205.58	1
NICHOLS, VERCEDA	BE	12/13/10	11/01/14	MED	\$84.13	
PASSARELLO, THOMAS J	TRANS	06/11/13	05/01/14	SPE	\$188.14	
PATTERSON, ANDRE	STS & SAN	08/31/12	04/01/14	MED	\$144.67	
QUINLAN, KEVIN P	TRANS	09/20/13	04/01/14	NTE	\$185.28	2
RACHMACIEJ JR, LOUIS W	STS & SAN	06/14/13	05/01/14	MED	\$146.85	
REEVE, JAMES G	STS & SAN	07/27/91	12/01/14	MED	\$96.81	
SHAW, GERALD	WATER	05/13/13	05/01/14	MED	\$144.67	
TELLEZ JR, MANUEL A	STS & SAN	12/28/12	06/01/14	MED	\$144.20	
TORRES, ROMAN E	STS & SAN	01/08/13	06/01/14	MED	\$219.62	
TRAVIS, CLARENCE	WATER	03/18/13	07/01/14	SPE	\$192.76	1
VACCARELLO, JOSEPH	TRANS	11/26/11	04/01/14	MED	\$174.25	
VALDEZ, DENISE I	TRANS	08/16/11	06/01/14	MED	\$162.41	
WHITENHILL, NORMAN	STS & SAN	06/15/12	04/01/14	MED	\$144.67	
WILLIAMS, REGINALD B	TRANS	01/09/13	06/01/14	MED	\$144.50	
WILLIAMS, VERNON	GEN SERV	08/02/13	04/01/14	MED	\$187.71	1
WILLIAMS, WILBERT J	GEN SERV	03/31/11	12/01/14	MED	\$173.35	
ZORICH, LAWRENCE J	SEWERS	08/14/08	06/01/14	NTE	\$162.54	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate</u> <u>Per Day</u>	<u>*No. of</u> <u>Children</u>
Total DUTY-EXTENSION OF		34 Case(s)			\$5,220.63	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ANTON, FRANK	WATER	07/01/13	04/01/14	MED	\$96.45
BINIAK, DEBBIE M	FIRE	09/16/13	06/01/14	MED	\$122.76
CALDERON-RAMOS, ANGELINA	AVIATION	06/17/11	06/30/14	CX	\$80.63
CARRASCO, MADELYN	BE	12/23/10	12/01/14	MED	\$43.69
CASTANEDA, DANIEL G	WATER	06/01/13	04/01/14	MED	\$57.13
COLEMAN, BRENDA R	BE	01/16/10	03/01/14	MED	\$74.40
CZEKALSKA, JUSTYNA	FINANCE	09/08/13	11/27/13	REL	\$89.62
DAVIS, CASSANDRA	HEALTH	08/16/13	03/01/14	REL	\$83.01
DONEGAN, THOMAS J	GEN SERV	09/21/13	06/01/14	MED	\$120.04
ESTAMAR, ODILES	AVIATION	10/11/13	04/01/14	MED	\$55.79
GILBERT, TINA M	BE	01/15/12	12/01/14	MED	\$45.14
GOETZ, KEITH A	STS & SAN	07/17/13	05/01/14	MED	\$98.13
GORDON, ERROL P	BE	10/09/12	10/01/14	MED	\$46.65
JAMES, SUSAN M	BE	03/31/13	12/01/14	MED	\$79.67
JOHNSON, SANDRA M	BE	09/20/12	11/01/14	MED	\$73.72
KRZESNAK, GERALD P	WATER	08/23/13	03/05/14	FINAL	\$96.45
MATTHEWS, KAINGA L	OEMC	07/09/13	02/28/14	FINAL	\$81.85
MC HUGH, RUTH A	STS & SAN	07/04/11	12/01/14	MED	\$96.45
MURILLO, LOUIS J	TRANS	05/20/12	05/01/14	MED	\$96.45
PONKEY, RAYMOND A	AVIATION	05/02/13	04/01/14	MED	\$119.67
QUINONES, GUILLERMO T	GEN SERV	10/28/12	06/01/14	MED	\$119.67
SANCHEZ, HONORINA	BE	11/09/12	12/01/14	MED	\$49.78
SANCHEZ, YVETTE S	GEN SERV	05/05/12	12/01/14	MED	\$65.82
SMITH SR, DONALD L	STS & SAN	09/15/11	04/30/14	CX	\$96.45
STARKS, BERNICE	BE	04/29/12	01/01/15	MED	\$21.85
STOKES, BRENDA S	BE	04/24/10	12/01/14	MED	\$47.14
STRICKLAND, THERESA ANN	BE	04/30/12	12/01/14	MED	\$79.67
STUBE, JOHN J	WATER	11/16/13	03/01/14	MED	\$57.87
THOMAS, ALFRED W	TRANS	09/17/12	07/07/14	CX	\$96.45
TREFNY, DENNIS L	STS & SAN	11/21/09	03/21/14	CX	\$68.71
WASHINGTON, YVETTE	TRANS	10/07/13	06/01/14	MED	\$86.93

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
<b>Total ORDINARY-EXTENSION OF</b>		<b>31 Case(s)</b>			<b>\$2,448.04</b>

Mr. Clancy moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Ms. Neely. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
-------------	---------------	-------------------	----------------	-------------------------------

NONE

ORG  
ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
-------------	---------------	-------------------	----------------	-------------------------------

NONE

ORG  
ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

### **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
NONE		

### **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
LUMP, TONI B	From To	Birth Certificate
STOKES, JERRY	From To	Birth Certificate
WOODS, RUBY L	From To	Birth Certificate

Ms. Neely moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. McMahon. Carried: Ayes- Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.

### **ADMINISTRATIVE REVIEW 40 ILCS 5/8-252**

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<b><u>Name</u></b>	<b><u>Status</u></b>	<b><u>Relevant Statute</u></b>
NONE		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

### **City Treasurer's Statement of Account as of 12/31/2013**

#### **Investments at Market:**

City Treasurer's Office, 12/31/2013	\$488,733.72	
Northern Trust, 12/31/2013 - Unaudited	\$5,285,687,068.00	
	<hr/>	
Total Investments		<b>\$5,286,175,801.72</b>

#### **Petty Cash Fund:**

**\$400.00**

---

#### **Total Cash and Investments**

**\$5,286,176,201.72**

---

---

Mr. McMahon moved that the Treasurer's Report be received and placed on file. Seconded Mr. Clancy.  
Carried: Ayes- Mr. Guest, Ms. Keane, Mr. Clancy and Mr. McMahon, Ms. Neely votes present. Nays-None.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

## **PUBLIC COMMENT**

At the beginning of the meeting, Mr. McMahon made a motion to allow Mr. Clancy to attend the meeting via teleconference, in accordance with Section 7 of the Illinois Open Meetings Act and Board policy, due to his inability to attend for work-related reasons. Second by Ms. Neely.

Roll call:

Mr. Guest	aye
Ms. Keane	aye
Ms. Neely	aye
Mr. McMahon	aye

Motion carried.

Public Comment

There were no requests to address the Board.

## **LEGISLATION**

### **Legislative Update**

Mr. Mohler updated the Board on the current status of legislation which may affect the Fund.

No actions taken.

## **INVESTMENTS**

### **Performance Report(s)**

Mr. Wesner reviewed the Fund's performance, and the unaudited performance of various managers. Based on this review, Ms. Neely made a motion to place Walter Scott & Partners on watch due to performance issues. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### **Emerging Market Small Cap Manager Search Update**

This matter was taken out of order.

Mr. Wesner and Mr. Salemy reviewed the responses to the RFP. Based on this review, the Board invited Victory Capital Management, Ashmore and William Blair & Company to present at the February 2014 Board meeting.

### **William Blair Presentation**

This matter was taken out of order.

Representatives from William Blair presented an overview regarding the performance of their mid-cap growth account. In attendance representing William Blair were John McLaughlin, Rob Lanphier and Pat Quinn.

Following this presentation, the Board moved into closed session at 10:28 a.m. in accordance with ILCS 120/2(c) (7) to discuss issues related to purchase and/or sale of securities. Motion by Ms. Neely. Second by

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

Mr. McMahon.

Roll call:

Mr. Guest     aye  
Ms. Keane     aye  
Ms. Neely     aye  
Mr. Clancy    aye  
Mr. McMahon   aye

Motion carried.

The Board moved into open session at 11:24 a.m. Motion by Mr. McMahon. Second by Ms. Keane.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

No actions taken.

### Watchlist

Mr. Walsh reviewed the Watchlist. No actions taken.

### Liquidity Needs

Mr. Walsh reviewed the liquidity needs of the Fund. Based on his review, Ms. Neely made a motion to liquidate up to \$65 million to pay March benefit payments. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### Investment Policy Review

This matter was deferred.

### Investment Policy Discussion

Based on the November 2013 approval to search for a Global Fixed Income Managers, Ms. Neely made a motion to advertise the RFP for Global Fixed Income Managers. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

## **OTHER**

### 2013 Trustee Training Approval

Ms. Neely made a motion to certify the Trustee Training Overview Memorandum as amended. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### 2014 Signature Resolution

This matter was deferred.

### 2014 Actuarial Services Engagement Letter

Mr. McMahon made a motion to approve the 2014 Actuarial Services Engagement letter as presented.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### 2014 Audit Services Engagement Letter

Mr. McMahon made a motion to approve the 2014 Audit Services Engagement letter as presented. Second by Ms. Keane.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### 2014 Legal Services Agreement

Mr. McMahon made a motion to approve the 2014 Legal Services Engagement letter as presented. Second by Mr. Clancy.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays – None.

### FOIA Update

Ms. Ruffolo updated the Board on current requests under the Illinois Freedom of Information Act. No actions taken.

### Conceal Carry Policy

Ms. Burns distributed a draft Conceal Carry Policy for review and consideration by the Trustees at the February 2014 Board meeting. No actions taken.

### Old Business

Mr. Mohler updated the Board on the new GASB 67 accounting requirements. An impact statement of these requirements will be done in conjunction with the actuarial report.

### Legal Update

The Board moved into closed session at 11:52 a.m. in accordance with ILCS 120/2(c) (11) to discuss issues related to litigation or potential litigation which may involve the Fund. Motion by Ms. Neely. Second by Mr. McMahon.

Roll call:

Mr. Guest     aye  
Ms. Keane     aye  
Ms. Neely     aye  
Mr. Clancy     aye  
Mr. McMahon aye

Motion carried.

The Board moved into open session at 12:30 p.m. Motion by Ms. Neely. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon.

No actions taken.

Based on topics discussed in closed session, Ms. Neely made a motion directing the Executive Director to

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2014-01 held on Thursday, January 23, 2014

forward letters to local leaders, state legislative leaders and heads of collective bargaining units detailing the funding issues facing the Fund. Second by Mr. McMahon.

Carried: Ayes – Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon.

### **ADJOURNMENT**

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 12:51 P.M. Seconded Mr. McMahon. Carried: Ayes Messrs. Mr. Guest, Ms. Keane, Ms. Neely, Mr. Clancy and Mr. McMahon. Nays-None.